Community: The Heart of Our Mission

Bickerdike Redevelopment Corporation

2022 Annual Report

Bickerdike Apartments, LLC • Rockwell Community Development, Inc. • BRC Affiliate, Inc
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Dear Friends,

2022 has been a year of celebration! Along with reaching 55 years of historic community inspired development, we celebrated the completion of our first Equitable Transit Oriented Development (ETOD), Lucy Gonzalez Parsons Apartments.

In May, we brought over 300 dignitaries and community members together to celebrate the ribbon cutting and renaming of Lucy Gonzalez Parsons Apartments, formerly Emmett Street Apartments. The first resident moved in in April, and 100 families now enjoy living in the heart of Logan Square.

In July, the Chicago Transit Authority approved Bickerdike as the developer for the site at 2525 North Kedzie Boulevard near Lucy Gonzalez Parsons Apartments! We’re excited to bring more affordable housing to Logan Square!

The City of Chicago awarded tax credits (LIHTC) for the recapitalization and preservation of Boulevard Apartments, 70 apartments in three buildings in Logan Square and West Town. We are on track to close on financing and begin construction in early 2023.

Following the expansion of our membership and service area, plans are underway for our new high quality affordable housing development in Edgewater. We have been actively engaged in getting to know Edgewater residents and community groups. We attended and presented information at the three 48th Ward Broadway Visioning Meetings, and have been meeting with various community organizations and attending events to discuss affordable housing, the proposed project, and ways to collaborate in the future.

We engaged our residents and neighbors through events focused on creativity, culture, and connection. Events ranged from pop-ups at our buildings, fitness classes, a Dia de Los Muertos celebration at Lathrop, and an array of workshops and volunteer opportunities at our community garden.

We focused on internal organizational growth and structure and welcomed our new Vice President of Property Management to the team, rounding out our leadership team’s vast skills and experience.

This year’s theme, Community: The Heart of Our Mission, speaks to 55 years of mission driven work. For over half a century, our endeavors have been centered on improving lives and on community development by and for the benefit of the residents and neighbors in Chicago’s north side communities, and our efforts will continue. We hope you will join us!

Very Truly Yours,

Cliff Johnson
President, Board of Directors

Joy Aruguete
Chief Executive Officer
Queridos amigos,

El año 2022 ha sido uno de celebración! Además de cumplir 55 años de desarrollo histórico inspirado por la comunidad, celebramos la finalización de nuestro primer desarrollo equitativo orientado al transporte público, Lucy Gonzalez Parsons Apartments.

En mayo, reunimos a más de 300 dignatarios y miembros de la comunidad para celebrar el corte de cinta y el cambio de nombre Lucy Gonzalez Parsons Apartments, anteriormente Emmett Street Apartments. El primer residente se mudó en abril y ahora 100 familias disfrutan el vivir en el corazón de Logan Square.

En julio, la Chicago Transit Authority (CTA), aprobó a Bickerdike para el desarrollo de 2525 North Kedzie Boulevard, cerca de Lucy Gonzalez Parsons Apartments. ¡Estamos muy contentos de traer más viviendas asequibles a Logan Square!

La Ciudad de Chicago otorgó créditos fiscales (LIHTC) para la recapitalización y preservación de Boulevard Apartments, 70 apartamentos en tres edificios en Logan Square y West Town. Estamos en camino de cerrar el financiamiento y comenzar la renovación en el 2023.

Tras la expansión de nuestra membresía y servicio, se han puesto en marcha planes para nuestro nuevo desarrollo de viviendas asequibles de calidad en Edgewater. Hemos participado activamente para conocer a los residentes y a los grupos comunitarios de Edgewater. Asistimos a las tres reuniones del 48th Ward Broadway Visioning, y presentamos información a las mismas; nos hemos estado reuniendo con varias organizaciones comunitarias y asistiendo a eventos para hablar sobre viviendas asequibles y formas de colaborar en el futuro.

Involucramos a nuestros residentes y vecinos a través de eventos enfocados en la creatividad, la cultura y la conexión. Los eventos variaron desde ‘pop-ups’ en nuestros edificios, clases de gimnasia, una celebración del Día de los Muertos en Lathrop y una variedad de talleres y oportunidades de voluntariado en nuestro jardín.

Nos enfocamos en el crecimiento y la estructura interna de la organización y le dimos la bienvenida al nuevo vicepresidente de administración de propiedades al equipo, completando las vastas habilidades y experiencia de nuestro equipo de liderazgo.

El tema de este año, es Comunidad: el Corazón de Nuestra Misión, habla de 55 años de trabajo continuo impulsado por nuestra misión. Durante más de medio siglo, nuestros esfuerzos se han centrado en mejorar las vidas y el desarrollo comunitario por y para el beneficio de los residentes y vecinos de las comunidades del Chicago norte, y nuestros esfuerzos continuarán. ¡Esperamos que se unan a nosotros!

Sinceramente,

Cliff Johnson y Joy Aruguete
Presidente de la Mesa Directiva Directora Ejecutiva
“Slow growth equals strong roots” is not a quote about community development. Still, one year after our members approved a resolution to expand our membership area to Chicago’s north side, the sentiment is fitting. Bickerdike’s mission remains rooted in community inspired development.

After members approved the resolution, the next step was to update our mission to reflect that expansion. The revision process involved many discussions, and the input of staff and Board members. When we felt the words encompassed our roots and growth while preserving our historical mission it was approved by the Board.

We’re proud to share that our mission has grown, but it isn’t just the sum of its words. With community at its heart, it’s about the people and work it guides and inspires.
Mission

Bickerdike Redevelopment Corporation is committed to the redevelopment of Chicago’s north side communities for the benefit of and control by the low and moderate-income families in these areas. We are deeply dedicated to preserving the ethnic and cultural diversity of Chicago’s neighborhoods, while improving economic conditions for residents. We carry out our mission by: providing high quality affordable housing, confronting gentrification and displacement, promoting economic development by creating and preserving jobs, and advocating for equitable allocation of resources. In all our endeavors, we are committed to the principles of: honesty, openness, democratic process, education, involvement and empowerment of community residents, self-worth, self-respect, and pride. Collaborating with other organizations and stakeholders who share the vision of the community’s collective struggle to control its own destiny is integral to Bickerdike’s mission.

Misión

Bickerdike Redevelopment Corporation está comprometido al desarrollo de las comunidades de la parte norte de Chicago por y para el beneficio y control de los residentes de ingresos bajos y moderados de estas áreas. Estamos profundamente dedicados a la preservación de la diversidades étnicas y culturales de los barrios de Chicago, mejorando las condiciones económicas de los residentes de la comunidad. Llevamos a cabo nuestra misión a través de proveer viviendas de calidad a precios razonables, confrontando la gentrificación y el desplazamiento, promoviendo programas de desarrollo económico a través de la creación y la conservación de empleos en nuestra comunidad y abogando por recursos adicionales. En todos nuestros esfuerzos, estamos comprometidos a los principios de honestidad, el proceso democrático, la educación, el envolvimiento y la auto-determinación de los residentes de la comunidad, la dignidad y el orgullo. Colaborar con otras organizaciones y con otros que comparten la visión de una lucha comunitaria colectiva para controlar nuestro destino es un componente integral de la misión de Bickerdike.
Lucy Gonzales Parsons Apartments

Bickerdike completed the construction of Lucy Gonzalez Parsons Apartments- a new, 100-unit, 100% affordable Equitable Transit Oriented Development (ETOD) project in the heart of Logan Square. We hosted an outstanding ribbon cutting and renaming celebration in May, which you can read more about later in this report.

We are working with Chicago muralist Héctor Duarte, in conjunction with the Chicago Public Art Group, who is creating a mural for the Lucy Gonzalez Parsons Apartments. The installation is planned for the spring of 2023.

Victory Apartments Preservation

Bickerdike recently completed its Victory Apartments Preservation project, which rehabilitated 107 apartments in nine vintage buildings. Residents returned to find their newly rehabbed home including high-efficiency furnaces, new energy star appliances, updated kitchens and bathrooms, and the addition of central air conditioning.
Housing Development & Preservation (cont)

Lathrop

The City of Chicago awarded Lathrop Phase 1D LIHTCs in December 2021. We are working with our partners to move the project forward and wrap Phase 1C into this financing. This phase of Lathrop will renovate and preserve additional historic buildings on the south campus, including the powerhouse, and new construction and infrastructure improvements. This phase will bring new life to the south campus by restoring vacant buildings and addressing the concerns of Lathrop residents, neighbors, and community groups.

Boulevard Apartments Preservation

Boulevard Apartments Preservation is our effort to extensively rehabilitate 70 apartments in three buildings in Logan Square and West Town while preserving their long-term affordability. The City of Chicago awarded the project tax credits (LIHTC) in December 2021. Residents will be temporarily relocated to nearby, comparable homes while construction takes place, then return to their new apartments after construction is complete. We hosted meetings for residents in mid-August to keep them informed and engaged in the process.

5853 N. Broadway and 2525 N. Kedzie

Bickerdike is pursuing two ETOD opportunities to develop new, 100% affordable buildings in the Logan Square and Edgewater communities. Both projects are in the early predevelopment stage. Each would provide about 100 new apartments on underutilized land near transit to families and individuals.
Welcome Leadership

In the fall of 2022 Bickerdike hired a new Vice President of Property Management and promoted a new Vice President of Asset Management. They will play a significant role in ensuring that the nearly 1,200 homes in Bickerdike Apartments portfolio remain high-quality, affordable housing that meets the needs of our residents and the demand by Chicagoans for quality housing that is affordable.

Staying at the Top of our Game

Education and training help staff stay updated on the most current information about industry best practices and policies that affect the rental and management of affordable housing and the effective maintenance of environmentally sustainable systems.

As Bickerdike continues to make great efforts to incorporate environmentally sustainable design as well as features and architecture that enhances the surrounding community, building maintenance becomes more complicated. This year our maintenance staff participated in a variety of training courses to familiarize themselves with the mechanical systems of our latest projects, Victory Apartments Preservation and Lucy Gonzalez Parsons Apartments. Training sessions included HVAC, plumbing, mechanical, electrical, and landscaping.
In 2019, Governor J. B. Pritzker signed the $44.8 billion Rebuild Illinois Capital Plan into law. The Plan includes funding for infrastructure needs, including $200 million allocated to the Illinois Housing Development Authority (IHDA) for housing programs. The Capital Plan funding allowed IHDA to launch the Illinois Capital Bill Preservation Program (CBPP) in January, providing grants to existing affordable housing developments for property stabilization, rehabilitation, and improvements.

We were pleased to be awarded CBPP funding by IHDA for three of our older developments: La Paz Place, Howard Apartments and Nuestro Hogar.

- La Paz Place: $371,800 to replace kitchen cabinets and repair a porch
- Howard Apartments: $431,300 to modernize the elevator and replace kitchen cabinets and flooring in 16 units
- Nuestro Hogar: $416,790 to replace kitchen cabinets, hallway lighting, and exterior doors.

We expect to close on funding in early 2023, with work beginning shortly after that and anticipated completion by the end of the year.

In an effort to improve the environmental sustainability of La Paz Place, Bickerdike completed electrification work in two buildings of La Paz Place, which will convert the project to 100% electric energy. While doing so, we are adding central air conditioning and reducing the project’s impact on global warming. Elevate Energy has provided over $1 million in grant funds for this demonstration project to install new, high-efficiency electric appliances, HVAC systems, and solar panels.

We have been working closely with HUD and the City of Chicago on a financial restructuring plan for Harold Washington Unity Cooperative to preserve 87 units in 18 buildings we built in 2004. In June, we applied for $2.8 million in new City funding to retire debt, pay for capital repairs and recapitalize the project’s replacement reserves. We are working toward closing in early 2023.
A Community Celebrates

Friday, May 20, was an excellent day for Bickerdike, our many partners, and the Logan Square community, as over 300 people came together for a historic moment. The ribbon-cutting celebration was for the newly named Lucy Gonzalez Parsons Apartments, an Equitable Transit-Oriented Development (ETOD) located just steps away from the Logan Square Blue Line station.

The program began with an invocation by Pastor Bruce Ray, who said, “What was a dead parking lot is now full of life. These 100 units are the promise that no one will be displaced, no one will be unhoused, and no one will be afraid. Today we rejoice in the blessing of community.”

Bickerdike CEO Joy Aruguete announced that Emmett Street Apartments would now be named Lucy Gonzalez Parsons Apartments as staff revealed the new sign.

Lucy Gonzalez Parsons was a labor rights activist of African, Mexican, and Native descent. She dedicated her life to liberating working people from capitalism & racial oppression and was a leader in the fight for the 8-hour workday.

The program was capped with the official cutting of the ribbon and followed by a celebration that included tours, food, music, and various family-friendly activities.
Community & Resident Engagement

Bickerdike's engagement model includes collaborating with organizational and civic partners to unite residents and community members through activities and programming that connects and empowers them. Engaged residents share information and resources and work together for the common good in their neighborhood, creating a safe and healthy place to live and work for everyone.

Residents Council

Bickerdike creates a space for residents to contribute, learn skills, and become community leaders. Our Residents Council continues to be vital in engaging our residents and organizing and supporting a variety of events. As liaisons to our residents and leaders, members meet monthly to discuss issues and plan events. This year’s events included pop-up Family Nights at various sites, including an inaugural resident event at Lucy Gonzalez Parsons Apartments. The Council also hosted its traditional Easter Egg Hunt, the Annual Family Holiday celebration, and the return of the popular Family Day at a favorite water park.

Wellness Club

Members of the Wellness Committee Club have embraced fitness and wellness through a season of Tuesday sessions to work out with, celebrate, and assist each other when needed. Adding variety to this year’s programming, they expanded their fitness efforts to include belly dancing and 70s dance cardio!

The Wellness Club held 30 classes and finished with a recital where members showcased the skills they had learned since they began in April.

Garden Committee

The Bickerdike gardens continue to be where the community gathers. Volunteers work in the garden, and residents and neighbors come together to get to know each other, have fun and learn. This year, the Garden Committee worked hard to cultivate organic urban farming, coordinate events focused on health and wellness, creativity, and making connections.

Events included learning to make tea, candlemaking, tie-dyeing t-shirts, healthy food demonstrations, nature journaling, and outdoor fitness classes. The garden also hosted over ten volunteer group days, with group members becoming regular volunteers. After 20 events and hundreds of participants, they wrapped their successful season with the fun, well-attended, Spooky Halloween Harvest event and a Community Food Pantry unveiling. The Pantry will provide a space where neighbors can share food with others in need.
Lathrop

Lathrop Community Partners, comprised of Related Midwest, Bickerdike Redevelopment Corporation, and Heartland Housing, remains committed to ensuring a successful model for mixed-income housing. Heading up community engagement throughout the Lathrop campus, we held 30 events and programs throughout the year, exceeding last year’s participation. Over 1,000 Lathrop residents and neighbors came together to build relationships and a sense of community throughout the campus. This happened through meetings and events while learning new skills, such as woodworking, and celebrating the Easter egg hunt, the end and return of the school year, Dias de Los Muertos, Thanksgiving, and the winter holiday season.
Community is the heart of our work, and membership, our broadest decision-making body, is one of the most critical ways we organize and engage that community.

Bickerdike Redevelopment Corporation (Bickerdike) was founded as a membership organization in 1967 by residents of Chicago’s near northwest side and representatives of local community groups. In the last 55 years, as the demand for affordable housing has grown, efforts to engage more people in our work have included expanding our service area in the 1990s to add the Hermosa and Avondale neighborhoods and again in 2021 to include Chicago’s north side.

As we have expanded, Bickerdike’s membership has remained the cornerstone of our work as we connect individuals through their ability to vote as part of our membership.

Each year, Bickerdike’s Annual Membership Meeting is an opportunity for members to participate in our democratic process. Members can nominate themselves or another member to run for the Board and to take part in the election for the Board of Directors. They can also vote on resolutions regarding Bickerdike’s work that year.

We invite you to be part of our next 55 years. If you’re not a member, join us today!
Who We Are

Board of Directors

Bickerdike’s 15 member community based Board of Directors governs all aspects of the organization. They engage in governance, policy setting, financial oversight, and programmatic direction. Our Board ensures we are carrying out our mission and that residents have a voice in the development of the community and our work.

Staff

For 55 years, Bickerdike has employed a community-hiring preference to foster local economic development, creating employment opportunities for residents. More than half of our staff are residents of the neighborhoods we serve.
Our Partners

Development Financing

Mortgage and Predevelopment Financing

Bank of America, N.A.
Bellwether Enterprise
Berkadia Commercial Mortgage
BMO Harris Bank
Citibank, N.A.
Chicago Housing Authority
Chicago Low Income Housing Trust Fund
City of Chicago Department of Planning and Development
City of Chicago Department of Housing
ComEd- Energy Efficiency Program
IFF
Illinois Housing Development Authority
Midland Loan Services
National Park Service
PNC Bank N.A.
State Historic Preservation Office
U.S. Department of Housing and Urban Development
US Bank, N.A.
Wells Fargo Bank, N.A.

Equity Financing

Bank of America, N.A.
Enterprise Community Investment, Inc.
National Equity Fund, Inc.
US Bank, N.A.

Banking

Bank of America, N.A.
BMO Harris Bank, N.A.
Citibank, N.A.
Fifth Third Bank
JP Morgan Chase
LPL Financial
Northern Trust Corporation
Great Lakes Credit Union
PNC Bank N.A.
US Bank, N.A.
Wells Fargo Bank, N.A.
Wintrust Bank

Technical Consultants

Architectural

HED
LBBA
Lisec Architects
McKay Landscape Architecture

Accounting

RubinBrown LLP

Legal

Applegate & Thorne-Thomsen
Halsted Law Group
Hughes Socol Piers Resnick & Dym, LTD.
Laner Muchin
Madigan & Getzendanner

Technical and Educational Service

11th District Chicago Police Department
14th District Chicago Police Department
19th District Chicago Police Department
1st Ward Alderman Daniel La Spata
35th Ward Alderman Carlos Ramirez Rosa
48th Ward Alderman Harry Osterman
ABT Temporary Services, Inc.
ALSO
AMITA Health
Archi-treasures
Apex Construction Group
ArtSpace Chicago
Better Business Planning
BUILD Chicago
Careers in Nonprofits
Center for Changing Lives
Center for Neighborhood Technology
City of Chicago Office of the Mayor
Cermak Produce #4
Chicago Maritime Arts Center
Chicago Public Art Group
Chicago Rehab Network
Chicago Youth Centers
Concord Press
Control Inc.
Dynamet Inc.
Elevated Chicago
Imperial Surveillance
Edgewater Chamber of Commerce
Edgewater Community Religious Association
Erie Family Health Centers
ETS Technology Solutions
EVA Design and Engineering, LLC
Framework IT

Friends of the Bloomingdale Trail
Genesis Technologies
GMR Translations
HappyCo
Héctor Duarte
Hermosa Medical & Diagnostic Center
Hirewell
Illinois Housing Council
Intertek PSI Solutions
Lakeshore PBS
Lathrop Woodshop Collective
Linda and Bill Gantz Boys & Girls Club
Lincoln Park Boat Club
Linn-Mathes Inc.
Logan Square Chamber of Commerce
Logan Square Ecumenical Alliance
Palenque LSNA
Logan Square Preservation
Lozada Carpet Installations
Mr. Brick
MBB Enterprises
Multivista
MYL Cleaning Inc.
Nationwide Financial Company
Near West Side Community Development Corporation
ONE Northside
Pagan Security Consultants
Puerto Rican Cultural Center
Realpage
Responsible Investment Group, LLC/LPL Financial
Scion Staffing, Inc.
Safety Solutions
SEIU Local 1
Sonitrol
TACT-1 LLC
Tax Credit Assurance, Inc.
The Puerto Rican Agenda of Chicago
Top Box Foods
The Trust for Public Land
United Neighbors of the 35th Ward
University of Illinois Health
Urban Relocation Services
USI Insurance Services, LLC
VEC Inc.
Verizon
West Town Bikes

Development Partners

Heartland Housing
Pennrose, LLC
Related Midwest

18 Community: The Heart of Our Mission
Foundations and Corporations

A Arrow Sewerage & Drainage
AIA Chicago
AmazonSmile
Applegate & Thorne-Thomsen
Bellwether Enterprise
BMO Harris
Building Permits
Chicago Community Foundation
Chicago Community Trust
CIBC Bank
EVA Design & Engineering LLC
ETS Technology Solutions
Fidelity Charitable
Framework IT
Greater Illinois Title
Green Promoting
Herrera Landscape & Snow Removal, Inc.
Illinois Environmental Council
Joyce Foundation
LBBA
Linn Mathes Inc
Lozada Carpet Installation
Merchants Capital
Mr. Brick Chicago
Multivista
Pioneer Engineering & Environmental Services, LLC
National Equity Fund
Northwestern Memorial Healthcare
Northwestern University
Polk Bros. Foundation
Related Midwest
Rubin Brown
Supreme Laundry Service, LLC
US Bank
WP & HP White Foundation

Government

City of Chicago Department of Planning & Development

Individuals

Joy Aruguete
Jason Ben
Gregory Bork
Colin Bird-Martinez
Maria Botello
Hazel Bolling
Angela Cardona
Barbara J Ciurej
Kevin Davis
Robert Dickinson
Lucy Farmer
Emma González Roberts

Maureen Helliwig
Seth Hemming
Miguel Huertas
Clifton Johnson
Libby I. Juliá
Cynthia Lloyd
Reyna Luna
Raul Morales
Olga Ramos
Andrea Ruiz
Margo Timberlake-Silva
Aaron Rubens
Santiago Sanchez
Diane Spires
Darryl Tom
Alexander Wilson

In-Kind

14th District Chicago Police Department
19th District Chicago Police Department
1st Ward Alderman La Spata
32nd Ward Alderman Waguespack
Joy Aruguete
Bookwallah
Greg & Paula Bork
Brunswick Corporation
Cermak Produce #4
Héctor Cuadra
Erie Family Health Centers
Freedom Boat Club Chicago
Friends of the Park
Herrera Landscape & Snow Removal, Inc.
The Imoukhuede Family
Lathrop Alumni Chicago
Linda and Bill Gantz Boys & Girls Club
Lollapalooza
Metropolis Coffee
MYL Cleaning Inc
North Branch Works
Opera-Matic
Revolution Brewing
Tax Credit Assurance, Inc.
The Trust for Public Land
USI Insurance Services
Wells Concrete

Garden Volunteer Groups

Chicago Dream Center
Northwestern University
Vincentian Service & Formation Division of Mission and Ministry | DePaul University
Volunteering Untapped Chicago
## Bickerdike Redevelopment Corporation

**STATEMENT OF FINANCIAL POSITION**  
**SEPTEMBER 30, 2022**

### ASSETS

**Current Assets**
- All Funds: Cash & Cash Equivalents: $8,677,490
- Accounts Receivable & Others: $7,713,968
- **Total Current Assets:** $16,391,458

**Fixed Assets**
- Land, Net Building, Office Furniture & Equipment: $1,849,680
- **Total Fixed Assets:** $1,849,680

**Other Assets**
- Other Investment & Partnership: $4,697,747
- Note Receivable & Others: $60,118,345
- Predevelopment Cost/Other Land: $2,070,676
- **Total Other Assets:** $66,886,768

**TOTAL ASSETS:** $85,127,906

### LIABILITIES and NET ASSETS

**Current Liabilities**
- Accounts Payable: $417,568
- Accrued Expenses & Others: $67,332
- **Total Current Liabilities:** $484,900

**Other Liabilities**
- Due to HEDF: $45,749
- **Total Other Liabilities:** $45,749

**TOTAL LIABILITIES:** $530,649

**Net Assets**
- Total Fund Balance: $84,597,257
- **NET ASSETS AS OF SEPTEMBER 30, 2022:** $84,597,257

**TOTAL LIABILITIES AND NET ASSETS:** $85,127,906

*Note: Unaudited Statement of Financial Position as of September 30, 2022*
Support Our Work

You can make a lasting impact on thousands of lives.

Tell a friend
Make a donation

Help Bickerdike continue its important work in the following ways:

Make a gift by visiting our website.
Ask about corporate matching gifts at your office to double or triple your contribution.

Make a donation of stock. We can tell you how.
Ensure that healthy, affordable housing will be available into the future with a bequest or planned gift to Bickerdike.

Become a member
Bickerdike’s membership connects individuals in the communities we serve to the work that we do. Members make up our largest decision making body and have the opportunity to guide our direction.

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